

IALA COUNCIL
69th session



18-21 June 2019
Rotterdam
The Netherlands

9 – FINANCE AND AUDIT COMMITTEE REPORT

9.3 – Cash-Flow situation as of 31st May 2019

Note by the Secretariat

1. INCOME

The cash-flow statement is presented in annex 9.3.1. Total revenues amount to K€1,859 as at 31st May 2019 compared to K€1,715 at the same period in 2018. This can be explained by the higher payments of contributions, especially the contributions which have been in arrears for the years 2016 to 2018, which was at a relatively high level at the end of 2018.

As at 31st May 2019, 75% of contributions have been received for 2019 and 46% for long overdue contributions. Other revenues are derived from registration fees to attend IALA workshops (K€18), Secretariat support from the World-Wide Academy (K€40) and other miscellaneous income.

2. EXPENDITURE

IALA is running a total revised budget of expenditure of €2,503,800. As of 31st May, the expected rate of execution of budget is 42% and IALA spent 36% of its budget:

- K€537 was expended on personnel costs (+18% compared with last year). This increase was anticipated in the approved budget and reflects the recruitment at the end of 2018 of three new permanent employees in each section of the Secretariat (Technical, Administration and the World-Wide Academy).

- K€332 was spent on Operating costs (-16% compared with 2018). This variance is attributed to a significant decrease in the costs of travels, events and publications, all in relation to the IALA Conference organized in 2018.

A small increase can be noted in the running expenses (+5%), contingencies, rental for corporate flats (+23%) and car expenses (+15%).

- K€27 was used for investments (+K€11 compared with 2018). Office furniture has been purchased for the new staff and outdated IT equipment was replaced by new equipment with modern technology.

3. CASH FLOW

The difference between income and expenditure is positive (+K€506) and is mainly due to higher income derived from the payment of late contributions.

4. THE COUNCIL IS INVITED TO

Note the Cash-Flow.